

22 September 2020

Dear Shareholder

PINE RIVERS COMMUNITY FINANCE LIMITED

As we close out the 2019/20 Financial Year, we are very pleased to provide you with an update on the progress of **Brendale and Samford Community Bank** Branches.

1. Business Results

This year we celebrated the eighteenth year that the residents and businesses of Brendale, Samford and surrounding areas have supported their locally owned Brendale and Samford Community Bank Branches.

During the 2020 financial year we saw some extraordinary events take place, from some of the worst bushfires Australia has seen, through to and culminating in a global pandemic, with the first Australian case of COVID-19 being confirmed in January 2020. The Coronavirus continues to affect the world in ways we are still discovering.

Through this time however, we are pleased to advise that your Brendale and Samford Community Bank branches remained open and they continued to service your community. The achievement in revenue growth of 3% and business growth overall of 5% is testament to our brand and the standing we hold across this community.

Full details of our financial results will be published in the Annual Report which will be made available in October 2020 and will be accessible on our website www.prcf.com.au.

2. In the Community

We continued our support for the popular defensive driving / driver education programme and further funding was provided to increase the number of defibrillators across the community. We have committed also to fund the maintenance of these defibrillators.

Where many face to face events were cancelled or postponed in the second half of the year, we have found other ways of making an impact in the community with direct financial contributions to assist families affected by domestic and family violence and those most affected by the circumstances surrounding COVID-19. We have also maintained sponsorship of, and donations to, local sporting clubs, public safety groups, health and disability services and several charitable organisations.

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3. Outlook for 2020/21 Financial Year

Revenue growth will continue to be challenging over the next 12 months, with interest rates and margins not expected to show any great improvement.

We are committed to maintaining our annual financial contribution to the community and would ask that you as shareholders assist us, your volunteer Board and branch staff, to make connections with your network, and be an advocate for our brand by telling the unique Community Bank story and recommending us.

4. Dividend

We are pleased to advise that a consistent dividend of 3.5 cents per share (unfranked) (2019 – 3.5cps) will be paid in late September 2020, based on your shareholding as at 30 June 2020.

The company dividend policy will continue to be reviewed annually in context of our actual and anticipated revenue and profit growth.

Apart from our many customers, you as a shareholder, can be one of our most valuable advocates and we thank you for your ongoing support to both your community and your Community Bank Branches - we look forward to continuing our relationship into the future.

If you have any questions regarding your individual banking needs, please contact either our Brendale Branch (Ph. 3881 0720) or Samford Branch (Ph. 3289 6710) direct. If there is anything else you would like to discuss regarding the Company or your shareholding, please contact our Company Secretary, Gail Brown via **email secretary@prcf.com.au**.

Yours sincerely



Paul Outen
Chairman
Pine Rivers Community Finance Limited